

Korte Bros., Inc.
620 W Cook Rd
Fort Wayne IN 46825

260-497-0500 telephone
260-490-8217 fax

FOR OFFICE USE ONLY

BUYER'S CREDIT APPLICATION AND OPEN ACCOUNT AGREEMENT

For the purpose of establishing open account privileges the undersigned furnishes the following information:

SELLER'S NAME	KORTE BROS., INC.	Anticipated Monthly Purchases
BUYER'S NAME		
ADDITIONAL TRADE NAME	Business Phone	
ADDRESS	FAX #	
	E-mail	
BILLING ADDRESS	Tax Exempt ()	Taxable ()
	If tax exempt, please attach tax exempt certificate.	
TYPE OF BUSINESS	Corporation ()	Partnership () LLC ()
Date Business Established	Proprietorship ()	Limited Partnership ()
If incorporated, State in which incorporated	Year	

Names of Owners, Partners, or Officers		(n/a for Corporations)	(n/a for Corp.)	(n/a for Corp.)
Name	Title	Residence Address	Home Phone	Social Sec. #

Name of Accounts Payable Representative _____
Name and location of any other business owned: _____

BANKING INFORMATION

Name of Bank	Branch
Address	Phone ()
Checking () Account #	Name of Bank Representative
Savings () Account #	
Loan () Account #	How is loan secured?
Monthly payments \$	Balance \$

PRINCIPAL SUPPLIERS:

Name	Address	Phone	Balance Owed
1			
2			
3			
4			
5			

Have you given any of the above a personal guaranty? _____ If so, to whom? _____
If Branch or Division, location of Home Office _____
Are purchase orders required? YES () NO ()
Building: () Leasing () Buying () Monthly Amt. \$ _____
Name of Landlord/Mortgagee _____

Is the buyer currently in a Bankruptcy Proceeding, or has the buyer filed a Voluntary Bankruptcy, or had an Involuntary Insolvency Proceeding filed against it within the last 14 years? Are you currently a party to any lawsuit, or are there any outstanding judgments against the buyer? If the answer is yes to either, please explain on separate sheet.

TERMS AND CONDITIONS:

It is agreed the buyer will pay all invoices within stated terms and agrees to all terms contained in invoices supplied by seller as may be amended from time to time. In the event payment is not timely made, the buyer also agrees to pay a time-price differential charge (service charge) of the lesser of 1 1/2% per month (18% per annum) or the maximum lawful rate on all overdue amounts, and to pay all collection costs incurred by seller in enforcement of the terms and conditions of this agreement, including court costs, actual reasonable attorney's fees and collection agency fees, within the standards of the industry, but not less than 25% of the unpaid amount of principal and accumulated service charge, all without relief from valuation and appraisal laws.

If legal action becomes necessary by either buyer or seller, the buyer agrees that this or any contemporaneous or subsequent agreement will be governed as to validity, interpretation, construction, effect and all other respects by laws of the State of Indiana. Buyer further agrees that in the event legal action becomes necessary by either buyer or seller, jurisdiction and preferred venue shall remain in Fort Wayne, in the state of Indiana.

Buyer further agrees that any line of credit desired or approved is not a limitation of liability, and the undersigned expressly agrees that it will be responsible for valid charges in excess of a line of credit either desired or approved.

Having obtained all necessary authority, the undersigned authorizes seller and its agents, attorneys and employees to investigate the credit standing, financial circumstances and responsibility of buyer and all owners, partners, and/or officers listed on the reverse side hereof, and authorizes and instructs all persons having information concerning buyer's credit standing, financial circumstances and responsibility to release such information to seller, its agents, attorneys or employees. This includes, without limitation, authorization for seller and its agents, attorneys and employees to request, obtain, and use for all purposes which seller deems necessary, a copy of any credit bureau or consumer credit report for the entities/persons listed herein at any time.

All of the information supplied by buyer is correct to the best of the knowledge of the undersigned, and the buyer understands that all goods or services purchased from seller are subject to all terms and conditions contained in this credit application and agreement and all other terms and conditions contained on any of the seller's invoices.

Buyer's Signature

Title

Date